P.K. BANSAL & CO.
CHARTERED ACCOUNTANTS
K-45 KAILASH COLONY
NEW DELHI 110048
FIRM NO. 001971N

INDEPENDENT AUDITOR'S REPORT

To The Members of Medekom Ventures Private Limited
Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **Medekom Ventures Private Limited** ("the Company"), which comprise the Balance Sheet as at 31 March, 2024, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes inEquity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March, 2024, the profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specifiedunder section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. Webelieve that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our auditopinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the Director's Report, but does not include the financial statements and our auditor's reportthereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears tobe materially misstated.
- If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detectinga material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. Ifwe conclude that a material uncertainty exists, we are required to draw attention in our auditor's reportto the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a goingconcern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually o r in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planningthe scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of anyidentified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scopeand timing of the audit and significant audit findings, including any significant deficiencies in internal controlthat we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so faras it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, theStatement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the relevant books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014(as amended);

   e) On the basis of the written representations received from the directors as on 31 March, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2024 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) In our opinion and to the best of our information and according to the explanations given to us, the Company being a private company, section 197 of the Act related to the managerial remuneration is not applicable.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the bestof our information and according to the explanations given to us:

      i. The Company does not have any pending litigations which would impact its financial position.

      ii. The Company did not have any long-term contracts including derivative contracts for whichthere were any material foreseeable losses.

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested(either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities.

(b) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any persons or entities, including foreign entities.

(c) Based on the information and explanations given to us by the Company and the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

v. The company has not declared or paid any dividend during the year and has not proposed final dividend for the year.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

a) Based on our examination, which included test checks, the company has used accounting software for maintaining its books of accounts for the financial year ended March 31, 2024 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

For **P.K.BANSAL & CO.**
Chartered Accountants
Firm's Registration No. 001971N





P.K.BANSAL
Proprietor
(Membership No.016328)
UDIN 24016328BKHMKF5862

Place: New Delhi
Date: 03 September, 2024

P.K. BANSAL & CO.
CHARTERED ACCOUNTANTS
K-45 KAILASH COLONY
NEW DELHI 110048
FIRM NO. 001971N

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Medekom Ventures Private Limited** as of 31 March, 2024 in conjunction with our audit of the financial statements of the Company forthe year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial ControlsOver Financial Reporting issued by the Institute of Chartered Accountants of India.(ICAI) (the "Guidance Note") These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention anddetection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Act, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and performthe audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controlsover financial reporting, assessing the risk that a material weakness exists, and testing and evaluating thedesign and operating effectiveness of internal control based on the assessed risk. The procedures selecteddepend on the auditor's judgement, including the assessment of the risks of material misstatement of thefinancial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of 31 March, 2024, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note.

For **P.K.BANSAL & CO.**
Chartered Accountants





P.K.BANSAL
Proprietor
(Membership No.016328)
UDIN 24016328BKHMKF5862

Place: New Delhi
Date: 03 September, 2024

P.K. BANSAL & CO.
CHARTERED ACCOUNTANTS
K-45 KAILASH COLONY
NEW DELHI 110048
FIRM NO. 001971N

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of accounts and records examined by us in the normal course of audit and to the best of our knowledge andbelief, we state that:

(i) (a) A. The Company has maintained proper records showing full particulars, includingquantitative details and situation of property, plant and equipment.

B. The Company has maintained proper records showing full particulars of intangible assets.

(b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.

(c) The Company does not have any immovable properties and hence reporting under clause(i)(c) of the Order is not applicable.

(d) The Company has not revalued any of its property, plant and equipment (including Rightof Use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at 31 March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

(ii) (a) The Inventory has been physically verified by the management at reasonable intervals. The discrepancies noticed on verification between the physical stocks and book records were not material.

(b) The Company has not been sanctioned any additional working capital facility from banks or financial institutions at any point of time of the year and hence reporting under clause (ii)(b) of the Order is not applicable.

(iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties during the year, and hence reportingunder clause (iii) of the Order is not applicable.

(iv) The Company has not granted any loans, made investments, or provided guarantees andhence reporting under clause 3(iv) of the Order is not applicable.

(v) The Company has not accepted any deposits within the meaning of Sections 73 to 76 of theAct and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable to the Company.

(vi) The Central Government has not prescribed maintenance of cost records under section 148(1) of the Act in respect of products of the company.

(vii) In respect of statutory dues:

(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the undisputed statutory dues including provident fund, employees' state insurance, income tax, goods and service tax, duty of customs and other material statutory dues have generally been regularly deposited with the appropriate authorities

(b) There are no statutory dues payable in respect of income tax, sales tax, service tax, custom duty and other material dues which have not been deposited with the appropriate authorities

(viii) There were no transactions relating to previously unrecorded income that were surrenderedor disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961)during the year.

(ix) (a) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(b) The Company has not given any bank guarantees.

(x) (a) The Company has not issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.

(b) During the year, the Company has not made any preferential allotment or private placement of shares or fully, partly and optionally convertible debentures and hence reporting under clause (x)(b) of the Order is not applicable.

(xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed inForm ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) The provisions of section 177(9) of the Companies Act, 2013 in relation to the whistle blower is not applicable to the Company. Hence, reporting under this clause (xii) (c) is not applicable.

(xii) The Company is not a Nidhi Company and hence reporting under clause xii of the Order is not applicable.

(xiii) The Company is in compliance with section 188 of the Companies Act for all transactions withthe related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. The Company is a private company and hence the provisions of section 177 of the Companies Act, 2013 are not applicable to the Company.

(xiv) In our opinion and based on our examination, the Company has an adequate internal audit system commensurate with the size and the nature of its business. However, the provisions of section 138 relating to Internal Audit is not applicable on the Company.

(xv) During the year, the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.

(xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

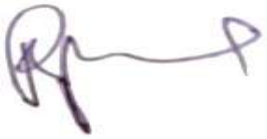
(xviii) There has been resignation of the statutory auditors of the Company during the year. There were no issues, objections or concerns raised by the outgoing auditors

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

(xx) The Company is not required to spend any amount towards Corporate Social Responsibility (CSR).

For **P.K.BANSAL & CO.**
Chartered Accountants
Firm's Registration No. 001971N





P.K.BANSAL
Proprietor
(Membership No.016328)
UDIN 24016328BKHMKF5862

Place: New Delhi
Date: 03 September, 2024

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE,
DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

Balance Sheet as at 31st March 2024

₹ in hundred

Particulars	Note No.	As at 31st March 2024	As at 31st March 2023
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	2	5,000.00	5,000.00
Reserves and surplus	3	81,995.16	69,502.77
Money received against share warrants		-	-
		86,995.16	**74,502.77**
Share application money pending allotment		-	-
Non-current liabilities			
Long-term borrowings	6	16,018.40	-
Deferred tax liabilities (Net)	4	-	-
Other long term liabilities		-	-
Long-term provisions	5	-	-
		16,018.40	-
Current liabilities			
Short-term borrowings	6	6,502.13	75,000.00
Trade payables	7	9,05,545.04	4,49,413.12
Other current liabilities	8	1,11,946.28	6,714.52
Short-term provisions	5	11,019.16	4,544.13
		10,35,012.61	**5,35,671.77**
TOTAL		**11,38,026.17**	**6,10,174.54**
ASSETS			
Non-current assets			
Property,Plant and Equipment and Intangible assets	9		
Property,Plant and Equipment		44,410.01	15,406.81
Intangible assets		626.28	-
Capital work-in-Progress		-	-
Intangible assets under development		-	1,700.00
Non-current investments		-	-
Deferred tax assets (net)	4	2,305.35	4,641.42
Long-term loans and advances		-	-
Other non-current assets		-	-
		47,341.64	**21,748.23**
Current assets			
Current investments		-	-
Inventories	10	3,24,733.36	2,44,814.19
Trade receivables	11	5,03,012.91	78,609.27
Cash and cash equivalents	12	2,08,601.27	1,97,966.60
Short-term loans and advances		-	-
Other current assets	13	54,336.99	67,036.25
		10,90,684.53	**5,88,426.31**
TOTAL		**11,38,026.17**	**6,10,174.54**
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	1		

The accompanying notes are an Integral part of the financial statements.

As per our report of even date
For P.K. Bansal & Co
Chartered Accountant

P.K. Bansal
Proprietor
Membership No.: 016328
UDIN : 24016328BKHMKF5862
Place: New Delhi
Date: 03/09/2024

P.K. BANSAL & CO. NEW DELHI Chartered Accountants

For Medekom Ventures Pvt. Ltd.

For and on behalf of the Board of Directors

For Medekom Ventures Pvt. Ltd.

AJAY KANDHARI
Director
DIN: 03052000
Director/Authorised Signatory

ANISH KAUSHAL
Director
DIN: 09296421
Director/Authorised Signatory

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE,
DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

Statement of Profit and loss for the year ended 31st March 2024

₹ in hundred

Particulars	Note No.	31st March 2024	31st March 2023
Revenue			
Revenue from operations	14	42,37,818.95	21,58,320.81
Less: Excise duty		-	-
Net Sales		**42,37,818.95**	**21,58,320.81**
Other income	15	9,994.45	444.34
Total Income		**42,47,813.40**	**21,58,765.15**
Expenses			
Cost of material Consumed		-	-
Purchase of stock-in-trade	16	37,11,526.97	19,31,818.03
Changes in inventories	17	(79,919.17)	(2,24,808.25)
Employee benefit expenses	18	3,60,673.39	2,13,838.31
Finance costs	19	10,922.79	15,061.51
Depreciation and amortization expenses	20	14,279.75	2,859.76
Other expenses	21	2,10,514.01	1,45,303.10
Total expenses		**42,27,997.74**	**20,84,072.45**
Profit before exceptional, extraordinary and prior period items and tax		**19,815.66**	**74,692.70**
Exceptional items		-	-
Profit before extraordinary and prior period items and tax		**19,815.66**	**74,692.70**
Extraordinary items		-	-
Prior period item		-	-
Profit before tax		**19,815.66**	**74,692.70**
Tax expenses			
Current tax	22	4,987.20	20,074.14
Deferred tax	23	2,336.07	(1,275.49)
Excess/short provision relating earlier year tax		-	-
Profit(Loss) for the period		**12,492.39**	**55,894.04**
Earning per share-in ₹			
Basic	**24**		
Before extraordinary Items		24.98	111.79
After extraordinary Adjustment		24.98	111.79
Diluted			
Before extraordinary Items		-	-
After extraordinary Adjustment		-	-
SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS	**1**		

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For P.K. Bansal & Co
Chartered Accountant

For and on behalf of the Board of Directors

For Medekom Ventures Pvt. Ltd.

Director/Authorised Signatory

AJAY KANDHARI
Director
DIN: 03052000

For Medekom Ventures Pvt. Ltd.

Director/Authorised Signatory

ANISH KAUSHAL
Director
DIN: 09296421

P.K. Bansal
Proprietor
Membership No.: 016328
UDIN : 24016328BKHMKF5862
Place: New Delhi
Date: 03/09/2024

P.K. BANSAL & CO. NEW DELHI Chartered Accountants

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE,
DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March 2024

₹ in hundred

	PARTICULARS	31st March 2024	31st March 2023
A.	**Cash Flow From Operating Activities**		
	Net Profit before tax and extraordinary items(as per Statement of Profit and Loss)	**19,815.66**	**74,692.70**
	Adjustments for non Cash/ Non trade items:		
	Depreciation & Amortization Expenses	14,279.75	2,859.76
	Finance Cost	10,922.79	15,061.51
	Adjustments for unrealised foreign exchange Losses / (Gains)	(1,496.62)	-
	Interest received	(8,288.41)	(444.34)
	Operating profits before Working Capital Changes	**35,233.17**	**92,169.62**
	Adjusted For:		
	(Increase) / Decrease in trade receivables	(4,24,403.65)	17,860.33
	Increase / (Decrease) in trade payables	4,58,886.45	4,47,036.11
	(Increase) / Decrease in inventories	(79,919.17)	(2,24,808.25)
	Increase / (Decrease) in other current liabilities	1,03,965.06	2,306.61
	(Increase) / Decrease in other current assets	14,195.88	(62,580.89)
	Cash generated from Operations	**1,07,957.74**	**2,71,983.53**
	Net Cash flow from Operating Activities(A)	**1,07,957.74**	**2,71,983.53**
B.	**Cash Flow From Investing Activities**		
	Purchase of tangible assets	(42,209.23)	(16,640.00)
	Interest Received	8,288.41	444.34
	Proceeds from sales of intangible assets	1,700.00	-
	Purchase of intangible assets	(1,700.00)	(850.00)
	Net Cash used in Investing Activities(B)	**(33,920.82)**	**(17,045.66)**
C.	**Cash Flow From Financing Activities**		
	Finance Cost	(10,922.79)	(15,061.51)
	Increase in / (Repayment) of Short term Borrowings	(68,497.87)	(54,502.47)
	Increase in / (Repayment) of Long term borrowings	16,018.40	
	Other Inflows / (Outflows) of cash	-	(20,074.14)
	Net Cash used in Financing Activities(C)	**(63,402.26)**	**(89,638.12)**
D.	**Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)**	**10,634.66**	**1,65,299.77**
E.	Cash & Cash Equivalents at Beginning of period	1,97,966.60	32,666.84
F.	Cash & Cash Equivalents at End of period	2,08,601.26	1,97,966.60
G.	**Net Increase / (Decrease) in Cash & Cash Equivalents(F-E)**	**10,634.66**	**1,65,299.76**

The accompanying notes are an integral part of the financial statements.

As per our report of even date
For P.K. Bansal & Co
Chartered Accountant

P.K. Bansal
Proprietor
Membership No.: 016328
UDIN : 24016328BKHMKF5862
Place: New Delhi
Date: 03/09/2024

P.K. BANSAL & CO. NEW DELHI Chartered Accountants

For and on behalf of the Board of Directors

For Medekom Ventures Pvt. Ltd.

AJAY KANDHARI
Director
DIN: 03052000

Director/Authorised Signatory

For Medekom Ventures Pvt. Ltd.

ANISH KAUSHAL
Director
DIN: 09296421

Director/Authorised Signatory

Note:
1. The Cash Flow Statement has been prepared by Indirect Method as per AS-3 issued by ICAI.
2. Figures of previous year have been rearranged/regrouped wherever necessary
3. Figures in brackets are outflow/deductions

Notes to Financial statements for the year ended 31st March 2024
The previous year figures have been regrouped / reclassified, wherever necessary to confirm to the current year presentation.

Note No. 2 Share Capital

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Authorised :		
50000 (31/03/2023:50000) Equity shares of Rs. 10.00/- par value	5,000.00	5,000.00
Issued :		
50000 (31/03/2023:50000) Equity shares of Rs. 10.00/- par value	5,000.00	5,000.00
Subscribed and paid-up :		
50000 (31/03/2023:50000) Equity shares of Rs. 10.00/- par value	5,000.00	5,000.00
Total	**5,000.00**	**5,000.00**

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

₹ in hundred

	As at 31st March 2024		As at 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	50,000	5,000.00	50,000	5,000.00
Issued during the Period	-	-	-	-
Redeemed or bought back during the period	-	-	-	-
Outstanding at end of the period	**50,000**	**5,000.00**	**50,000**	**5,000.00**

Right, Preferences and Restriction attached to shares

Equity shares
The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Shares held by Holding/Ultimate holding company and/or their subsidiaries/associates

Type of Share	Name of Company	Relation	As at 31st March 2024	As at 31st March 2023
Equity	DSS Imagetech Private Limited	Holding Company	30,000	30,000
		Aggregate No. of Shares :	**30,000**	**30,000**

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2024		As at 31st March 2023	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity	DSS Imagetech Private Limited	30,000	60.00	30,000	60.00
Equity	Ajay Kandhari	12,500	25.00	12,500	25.00
Equity	Anish Kaushai	7,500	15.00	7,500	15.00
	Total :	**50,000**	**100.00**	**50,000**	**100.00**

MEDEKOM VENTURES PRIVATE LIMITED (F.Y. 2023-2024)
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE,
DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

Details of shares held by Promoters

		Current Year					Previous Year				
		Shares at beginning		Shares at end		% Change	Shares at beginning		Shares at end		% Change
Promoter name	Particulars	Number	%	Number	%		Number	%	Number	%	
DSS Imagetech Private Limited	Equity [NV: 10.00]	30000	60.00	30000	60.00	0	30000	60.00	30000	60.00	0.00
Ajay Kandhari	Equity [NV: 10.00]	12500	25.00	12500	25.00	0	12500	25.00	12500	25.00	0.00
Total		**42500**		**42500**			**42500**		**42500**		

Note No. 3 Reserves and surplus

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Surplus		
Opening Balance	69,502.77	13,608.73
Add: Profit for the year	12,492.39	55,894.04
Less : Deletion during the year	-	-
Closing Balance	**81,995.16**	**69,502.77**
Balance carried to balance sheet	**81,995.16**	**69,502.77**

Note No. 6 Long-term borrowings

₹ in hundred

	As at 31st March 2024			As at 31st March 2023		
Particulars	Non-Current	Current Maturities	Total	Non-Current	Current Maturities	Total
Term Loan - From banks						
Car Loan	16,018.40	6,502.13	22,520.53	-	-	-
	16,018.40	**6,502.13**	**22,520.53**	**-**	**-**	**-**
The Above Amount Includes						
Secured Borrowings	16,018.40	6,502.13	22,520.53	-	-	-
Amount Disclosed Under the Head "Short Term Borrowings"(Note No. 6)		(6,502.13)	(6,502.13)		(-)	(-)
Net Amount	**16,018.40**	**0**	**16,018.40**	**-**	**0**	**-**

Note No. 4 Deferred Tax

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Deferred tax liability		
Deferred Tax Liabilities	-	-
Gross deferred tax liability	**-**	**-**
Deferred tax assets		
Deferred Tax Assets	2,305.35	4,641.42
Gross deferred tax asset	**2,305.35**	**4,641.42**
Net deferred tax assets	**2,305.35**	**4,641.42**
Net deferred tax liability	**-**	**-**

Note No. 5 Provisions

₹ in hundred

Particulars	As at 31st March 2024			As at 31st March 2023		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Provision for employee benefit						
Provsion for leave encashment	-	6,031.96	6,031.96	-	4,544.13	4,544.13
	-	**6,031.96**	**6,031.96**	-	**4,544.13**	**4,544.13**
Other provisions						
Current tax provision	-	4,987.20	4,987.20	-	-	-
	-	**4,987.20**	**4,987.20**	-	-	-
Total	-	**11,019.16**	**11,019.16**	-	**4,544.13**	**4,544.13**

Note No. 6 Short-term borrowings

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Loans and Advances from related parties		
Loans and advances from others unsecured	-	75,000.00
	-	**75,000.00**
Current maturities of long-term debt	6,502.13	-
	6,502.13	-
Total	**6,502.13**	**75,000.00**

Note No. 7 Trade payables

₹ in hundred

Particulars	As at 31st March 2024	As at31st March 2023
(A) Micro enterprises and small enterprises	**5,20,475.04**	
	5,20,475.04	-
(B) Others	**3,85,070.00**	4,49,413.12
Total	**9,05,545.04**	**4,49,413.12**

Trade Payables Ageing Schedule

₹ in hundred

Payment date not defined (Outstanding for following periods from due date of Transaction)

	Current Year					Previous Year				
Particular	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total	Less than 1 Yrs	1-2 Years	2-3 Years	More than 3 Yrs	Total
MSME	520475.04				520475.04					0.00
Others	380606.00				380606.00	449413.12				449413.12
Disputed Dues-MSME					0.00					0.00
Disputed-Others					0.00					0.00

Note No. 8 Other current liabilities

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Others payables		
Audit Fees Payable	900.00	300.00
Expenses Payable	2,754.53	-
TDS Payable	6,903.70	4,983.89
GST Payable	45,136.53	-
PF Payable	1,986.94	1,430.63
Car Recovery A/c - Keshav Dutt	6,087.40	-
Car Recovery A/c - Anish kaushal	5,141.45	-
Advance from Customers	43,035.72	-
	1,11,946.28	**6,714.52**
Total	**1,11,946.28**	**6,714.52**

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE, DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

Note No. 9 Property,Plant and Equipment and Intangible assets as at 31st March 2024

₹ in hundred

	Assets		Gross Block					Accumulated Depreciation/ Amortisation				Net Block	
		Useful Life (In Years)	Balance as at 1st April 2023	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2024	Balance as at 1st April 2023	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2024	Balance as at 31st March 2024	Balance as at 31st March 2023
A	**Tangible assets**												
	Own Assets												
	Computer	3.00	3,374.00	1,498.98	-	-	4,872.98	1,943.83	1,727.57	-	3,671.40	1,201.58	1,430.17
	Medical Equipment	10.00	15,000.00	5,428.06	-	-	20,428.06	1,023.36	3,932.31	-	4,955.67	15,472.39	13,976.64
	Motor Vehicle	8.00	-	35,282.19	-	-	35,282.19	-	7,546.16	-	7,546.16	27,736.03	-
	Total (A)		**18,374.00**	**42,209.23**	-	-	**60,583.23**	**2,967.19**	**13,206.03**	-	**16,173.22**	**44,410.01**	**15,406.81**
	P.Y Total		**1,734.00**	**16,640.00**	-	-	**18,374.00**	**107.43**	**2,859.76**	-	**2,967.19**	**15,406.81**	**1,626.57**
B	**Intangible assets**												
	Website Development	3.00	-	1,700.00	-	-	1,700.00	-	1,073.72	-	1,073.72	626.28	-
	Total (B)		**-**	**1,700.00**	-	-	**1,700.00**	-	**1,073.72**	-	**1,073.72**	**626.28**	-
C	**Intangible assets under Development**												
	Website under Development		1,700.00	-	-	1,700.00	-	-	-	-	-	-	1,700.00
	Total (C)		**1,700.00**	-	-	**1,700.00**	-	-	-	-	-	-	**1,700.00**
	P.Y Total		**850.00**	**850.00**	-	-	**1,700.00**	-	-	-	-	**1,700.00**	**850.00**
	Current Year Total (A + B + C)		**20,074.00**	**43,909.23**	-	**1,700.00**	**62,283.23**	**2,967.19**	**14,279.75**	-	**17,246.94**	**45,036.29**	**17,106.81**
	Previous Year Total		**2,584.00**	**17,490.00**	-	-	**20,074.00**	**107.43**	**2,859.76**	-	**2,967.19**	**17,106.81**	**2,476.57**

General Notes :	
1.	No depreciation if remaining useful life is negative or zero.
2.	If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2023 less residual value.
3.	Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4.	If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE, DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Computer
Group of asset Computers and data processing units
Useful Life (In Years) 3.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Laptop FA00001	27/12/2021	585.00	29.25	180.08		1095.00	460.00	635.00	366.00	63.16	113.74
Laptop FA00002	27/03/2022	383.00	19.15	139.88		1095.00	370.00	725.00	366.00	63.16	88.35
Laptop FA00003	27/03/2022	383.00	19.15	139.88		1095.00	370.00	725.00	366.00	63.16	88.35
Laptop FA00004	25/03/2022	383.00	19.15	139.39		1095.00	372.00	723.00	366.00	63.16	88.04
Apple macbook	30/04/2022	950.00	47.50	397.65		1095.00	336.00	759.00	366.00	63.16	251.16
Laptop	31/07/2022	345.00	17.25	199.33		1095.00	244.00	851.00	366.00	63.16	125.90
Laptop	27/09/2022	345.00	17.25	233.96		1095.00	186.00	909.00	366.00	63.16	147.77
Computer	01/05/2023	660.00	33.00	-		1095.00	0.00	1095.00	336.00	63.16	382.69
Computer	01/06/2023	838.98	41.95	-		1095.00	0.00	1095.00	305.00	63.16	441.58
Total		**4,872.98**	**243.65**	**1,430.17**							**1,727.57**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Medical Equipment
Group of asset Plant and Machinery
Useful Life (In Years) 10.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Cortrak* 2 Enteral Access System	01/12/2022	15,000.00	750.00	13,976.64		3650.00	121.00	3529.00	366.00	20.58	2,876.39
	01/07/2023	5,428.06	271.40	-		3650.00	0.00	3650.00	275.00	25.89	1,055.91
Total		**20,428.06**	**1,021.40**	**13,976.64**							**3,932.31**

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE, DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Motor Vehicle
Group of asset Motor Vehicles
Useful Life (In Years) 8.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
MG Hector	26/06/2023	25,606.57	1,280.33	-		2920.00	0.00	2920.00	280.00	31.23	6,117.87
Fronx	11/10/2023	9,675.62	483.78	-		2920.00	0.00	2920.00	173.00	31.23	1,428.29
Total		**35,282.19**	**1,764.11**	**-**							**7,546.16**

Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)

Name of Asset Website Development
Group of asset Other intangible assets
Useful Life (In Years) 3.00
Shift Type Single

Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2023)	Remaining useful life as on 31.3.2023 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Website Development	01/04/2023	1,700.00	85.00	-		1095.00	0.00	1095.00	366.00	63.16	1,073.72
Total		**1,700.00**	**85.00**	**-**							**1,073.72**

*** Depreciation rate = (1-((residual value/wdv as on 31.3.2023)raise to power 1/remaining useful life in years)))*100**

Note No. 10 Inventories

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
(Valued at cost or NRV unless otherwise stated)		
Finished Goods	3,24,733.36	2,44,814.19
Total	**3,24,733.36**	**2,44,814.19**

Note No. 11 Trade receivables

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Secured, Considered good	-	-
Unsecured, Considered Good	5,03,012.91	78,609.27
Doubtful	-	-
Allowance for doubtful receivables	-	-
Total	**5,03,012.91**	78,609.27

(Current Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	5,03,012.91	-	-	-	-	5,03,012.91
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

(Previous Year)

₹ in hundred

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables (considered good)	78,609.27	-	-	-	-	78,609.27
(ii) Undisputed Trade Receivables (considered doubtful)	-	-	-	-	-	-
(iii) Disputed Trade Receivables considered good	-	-	-	-	-	-
(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
(v) Provision for doubtful receivables	-	-	-	-	-	-

Note No. 12 Cash and cash equivalents

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Balance with banks		
Current Accounts	1,266.08	1,21,725.70
Term Deposits	75,236.31	75,000.00
IOB CC Limit	1,30,235.87	-
Total	**2,06,738.26**	**1,96,725.70**
Cash in hand		
Cash in hand	1,306.41	1,199.00
Total	**1,306.41**	**1,199.00**
Other		
GST cash ledger	-	41.90
Foreign currency in hand	556.60	-
Total	**556.61**	**41.90**
Total	**2,08,601.27**	**1,97,966.60**

MEDEKOM VENTURES PRIVATE LIMITED
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE,
DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

(F.Y. 2023-2024)

Note No. 13 Other current assets

₹ in hundred

Particulars	As at 31st March 2024	As at 31st March 2023
Other Assets		
Prepaid Expense	3,257.57	2,891.32
Director's Reimbursement	2,764.88	-
Income Tax Refund	-	61,487.71
Advance to Vendors	12,494.66	-
GST	2,107.85	2,286.33
Accrued Interest on FD	5,256.10	370.89
Advance Tax	20,000.00	-
TCS Receivable	598.77	-
TDS Receivable	6,894.94	-
E-cash Ledger (custom duty)	962.22	-
Total	**54,336.99**	**67,036.25**

Note No. 14 Revenue from operations

₹ in hundred

Particulars	31st March 2024	31st March 2023
Sale of products	41,37,314.73	19,64,947.89
Sale of services	1,00,504.22	1,93,372.92
Net revenue from operations	**42,37,818.95**	**21,58,320.81**

Note No. 15 Other income

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest Income	8,288.41	444.34
Other non-operating income		
Foreign exchange difference income	1,496.62	-
Miscellaneous Revenue	29.66	-
Freight Income	179.76	-
	1,706.04	**-**
Total	**9,994.45**	**444.34**

Note No. 16 Purchase of stock-in-trade

₹ in hundred

Particulars	31st March 2024	31st March 2023
Purchase	37,11,526.97	19,31,818.03
Total	**37,11,526.97**	**19,31,818.03**

Note No. 17 Changes in inventories

₹ in hundred

Particulars	31st March 2024	31st March 2023
Inventory at the end of the year		
Finished Goods	3,24,733.36	2,44,814.19
	3,24,733.36	**2,44,814.19**
Inventory at the beginning of the year		
Finished Goods	2,44,814.19	20,005.94
	2,44,814.19	**20,005.94**
(Increase)/decrease in inventories		
Finished Goods	(79,919.17)	(2,24,808.25)
	(79,919.17)	**(2,24,808.25)**

Note No. 18 Employee benefit expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Salaries and Wages		
Salary and wages	2,67,440.04	2,05,024.61
Director's Remuneration	60,914.33	-
Recruitment Expenses	711.52	-
	3,29,065.89	**2,05,024.61**
Contribution to provident and other fund		
Gratuity	12,319.32	-
Contribution to Provident Fund	11,327.14	8,456.20
	23,646.46	**8,456.20**
Staff welfare Expenses	7,961.04	357.50
Total	**3,60,673.39**	**2,13,838.31**

Note No. 19 Finance costs

₹ in hundred

Particulars	31st March 2024	31st March 2023
Interest	10,839.01	15,061.51
Other Borrowing costs		
Loan Processing Fees	83.78	-
	83.78	**-**
Total	**10,922.79**	**15,061.51**

Note No. 20 Depreciation and amortization expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Depreciation on tangible assets	13,206.03	2,859.76
Amortisation on intangible assets	1,073.72	-
Total	**14,279.75**	**2,859.76**

Note No. 21 Other expenses

₹ in hundred

Particulars	31st March 2024	31st March 2023
Business Promotion	30,469.26	10,062.85
Printing and stationery	322.86	1,175.04
Rent	1,200.00	1,200.00
Telephone & Internet Expenses	2,979.52	1,650.22
Bank charges	427.36	7.36
Audit fees	1,700.00	300.00
Legal & Professional Services	56,575.04	42,768.68
Miscellaneous Expense	2,341.44	333.20
Repair & Maintenance	539.58	289.76
Travelling Expenses	91,268.99	67,602.55
Provision for Leave Encashment	-	4,544.13
Freight and Carriage	17,165.11	10,179.37
Office expenses	3.75	2,962.50
Domain charges	984.21	1,556.85
Software Maintenance Charges	-	670.58
Fees and Taxes	1,359.00	-
Medical Expenses	526.00	-
Registration Charges	195.00	-
Festival celebration expenses	900.00	-
Interest on TDS/TCS	47.65	-
Interest on Custom Duty	5.42	-
Insurance expenses	1,503.82	-
Total	**2,10,514.01**	**1,45,303.10**

Note No. 22 Current tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Current tax pertaining to current year	4,987.20	20,074.14
Total	**4,987.20**	**20,074.14**

Note No. 23 Deferred tax

₹ in hundred

Particulars	31st March 2024	31st March 2023
Deferred Tax	2,336.07	(1,275.49)
Total	**2,336.07**	**(1,275.49)**

Note No. 24 Earning Per Share

₹ in hundred

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2024	31st March 2023	31st March 2024	31st March 2023
Basic				
Profit after tax (A)	12,492.39	55,894.04	12,492.39	55,894.04
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Basic EPS (A / B)	24.98	111.79	24.98	111.79
Diluted				
Profit after tax (A)	12,492.39	55,894.04	12,492.39	55,894.04
Weighted average number of shares outstanding (B)	50,000	50,000	50,000	50,000
Diluted EPS (A / B)	24.98	111.79	24.98	111.79
Face value per share	10.00	10.00	10.00	10.00

Note number: Additional Regulatory Information

(1) Ratios:

Ratio	Numerator	Denominator	C.Y. Ratio	P.Y. Ratio	% Change	Reason for variance
(a) Current Ratio	Current Assets	Current Liabilities	0.00	1.10	0.00	
(b) Debt-Equity Ratio	Long Term Debt + Short Term Debt	Shareholder equity	0.00	1.01	0.00	
(c) Debt Service Coverage Ratio	Earning Before Interest, tax, Depreciation & Amortisation	Total principal + Interest on Borrowings	0.00	0.00	0.00	
(d) Return on Equity Ratio	Earning After Interest, tax, Depreciation & Amortisation	Average Shareholder's Equity	0.00	1.20	0.00	
(e) Inventory turnover ratio	Turnover	Average Inventory	0.00	16.30	0.00	
(f)Trade Receivables turnover ratio	Net Credit Sales	Average Trade Receivable	0.00	24.66	0.00	
(g) Trade payables turnover ratio	Net Credit Purchase	Average Trade Payable	0.00	8.55	0.00	
(h) Net capital turnover ratio	Total Sales	Average Working Capital	0.00	40.91	0.00	
(i) Net profit ratio	Net Profit	Net Sales	0.00	0.03	0.00	
(j) Return on Capital employed	Earning Before Interest & tax	Capital employed	0.00	0.60	0.00	
(k) Return on investment			0.00	0.00	0.00	

Note 1 : Disclosures under Accounting Standards

(i) Details of related parties:

Description of relationship	Nature of Relationship	Names of related parties
Key Management Personnel (KMP)	Director	Anish Kaushal
Key Management Personnel (KMP)	Director	Ajay Kandhari
Enterprises that directly control the reporting entity through owning more than 50% of the total voting power	Holding Company	DSS Imagetech Private Limited
Entities in which KMP have significant Influence	Common Director	ASD Infratech Private Limited

(ii) Details of related party transactions and balances outstanding:

Particulars	Nature of Relationship	31.03.2024	31.03.2023
Transactions during the year			
Remuneration			
Anish Kaushal	Director	60,914.33	35,724.80
Reimbursement			
Anish Kaushal	Director	6,851.37	
Consultancy Fees			
Ajay Kandhari	Director	16,800.00	16,800.00
Sale			
DSS Imagetech Private Limited	Holding Company	3,54,977.29	1,98,690.96
Purchase			
DSS Imagetech Private Limited	Holding Company	16,52,832.43	11,85,496.91
Interest on Loan			
DSS Imagetech Private Limited	Holding Company	5,741.10	14,902.46
Loan Repaid			
DSS Imagetech Private Limited	Holding Company	75,000.00	54,502.47
Rent			
ASD Infratech Private Limited	Common Director	1,200.00	1,200.00

Balance outstanding at the end of the year			
Loan			
DSS Imagetech Private Limited	Holding Company	0.00	75,000.00
Trade Payable			
DSS Imagetech Private Limited	Holding Company	5,11,387.45	3,26,616.53
Trade Receivables			
DSS Imagetech Private Limited	Holding Company	1,20,655.15	0.00

MEDEKOM VENTURES PRIVATE LIMITED (F.Y. 2023-2024)
A-5, MOHAN CO-OPERATIVE, MATHURA ROAD, INDUSTRIAL ESTATE,
DELHI, DELHI-110044
CIN : U51100DL2012PTC233007

SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO BE DISCLOSED

1. Share Capital

During the year there was no change in Company's Authorized, Issued, Subscribed and paid-up Capital.

2. Reserves

The company has not transferred any amount to general reserves for the financial year ended 31st March 2024.

3. Statutory Auditor's Report

There are no qualifications in the Auditor's report for the financial year ended 31st March 2024.

4. Fraud Reporting

During the year under review, no instances of fraud were reported by statutory auditors of company.

5. Particulars of Contracts or Arrangements with related parties

The details of related party transactions are given in the notes to financial statements and the transactions are on arm's length basis.

6. Deposits

The company has neither invited nor accepted any deposits from the Members during the financial year ended March 31st, 2024

7. Change in the nature of business, if any

There was no change in the nature of business of the company during the financial year ended 31st March 2024.

8. Director's Responsibility Statement

Pursuant to the provisions of sub section 5 of the section 134 of the Companies Act, 2013, Directors confirm that:

a) that in the preparation of annual accounts for the year ended 31st March 2024, the applicable accounting standards have been followed along with proper explanation relating to material disclosures.

b) that accounting policies as mentioned in the notes to the financial statements have been selected and applied consistently and made judgements and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2024.

c) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) that the annual financial statements have been prepared on a going concern basis.

e) that system to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

9. RISK MANAGEMENT POLICY

Your Company has a Risk Management Framework in place to identify the risks associated with the business of the Company. However, the Company has not come across any element of risk which may threaten the existence of the Company.

10. SIGNIFICANT AND MATERIAL ORDERS

There are no significant and material order passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

11. REMUNERATION TO EMPLOYEES

There are no employees during the year under review whose particulars are required to be provided in terms of provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of Companies (Appointment and Remuneration) Rules, 2014. Therefore, the information required to be furnished under the said provisions is not applicable to the Company.

12. ACKNOWLEDGMENT

The Directors gratefully acknowledge all stakeholders of the Company viz. financial institutions, Government Authorities, customers, members, dealers, vendors, banks and other business partners for the excellent support received from them during the financial year. The Directors place on record their sincere appreciation to all employees, executives, staff and workers of the Company for their unstinted commitment and continued contribution to the Company.

13. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE POSITION OF THE COMPANY

There are no material changes and commitments affecting the financial position of the Company between the end of the financial year of the Company to which the financial statements relate and the date of Board's Report.

14. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

15. Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

16. Revenue Recognition: -

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis.

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

17. Property, Plant & Equipment :-

Property, Plant & Equipment including intangible assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets less depreciation till date.

18. Depreciation: -

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method/SLM method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

19. Investments :-

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as non-current investments.

On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties.

Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis. Long-term investments are carried at cost. However, provision for diminutions in value is made to recognize a decline other than temporary in the value of the investments.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the statement of profit and loss.

20. Retirement Benefits:-

The retirement benefits are accounted for as and when liability becomes due for payment.

21. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date. Deferred tax assets arising from timing differences are recognized to the extent there is virtual certainty with convincing evidence that these would be realized in future. At each Balance Sheet date, the carrying amount of deferred tax is reviewed to reassure realization.

22. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

Contingent Liabilities is disclosed in Notes to the account for:-

Possible obligations which will be confirmed only by future events not wholly within the control of the company or

Present Obligations arising from past events where it is not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount of the obligation cannot be made.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

23. Disclosures under Accounting Standard 15 on "Employees Benefits" :

Defined contribution plans :

General description of Defined Contribution Plans (EPF & ESI):

The Company contributes 3.67% of Basic Salary in Provident Fund and 8.33% of Basic Salary in Pension Fund. There is no contribution in Employee State Insurance during the year as all employees are beyond the coverage limit of Gross Salary of Rs.21000 p.m. The same is payable on termination of service, or retirement, or death whichever is earlier.

During the year the following amount pertaining to Employers' contribution to Provident Fund and Employees State Insurance is recognized as an expense in Statement of Profit and Loss and included in "Employees Benefit Expenses " in Note 23 :

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Employer's contribution to provident fund *	11,327.14	8,010.46

Defined benefit plans :

General description of Defined Benefit Plan

a) **(Funded Gratuity) :**

The Company operates defined benefit gratuity plan wherein every employee is entitled to the benefit equivalent to 15 days basic salary last drawn for each completed year of service. The same is payable on termination of service, or retirement, or death whichever is earlier. The benefits vests after five years of continuous service. The scheme is funded with an insurance company in the form of a qualifying insurance policy.

The following table summarizes the components of net benefit expense recognized in the Statement of Profit & Loss and in the Balance Sheet for the respective plan:

b) **The disclosures for Defined Benefit Plan (Funded Gratuity) is given below :**

	Particulars	As at the end of Current Reporting Period (Funded)	As at the end of Previous Reporting Period (Funded)
I.	**Policy No.**	**00011728**	
II.	**Membership Data**		
	No. of employees (Nos.)	29	
	Average Age (Years)	35.40	

	Average Monthly salary (Rs.)	24189.00	
	Average Past services (Years)	3.20	
III.	**Actuarial Method**	**Projected Unit Credit Method**	**Projected Unit Credit Method**
IV.	**Actuarial Assumptions**		
	Mortality Rate	IALM 2012-14	
	Withdrawal Rate	10.00% p.a.	
	Discount rate	7.25% p.a.	
	Salary Escalation	5%	

24. **Disclosures under Accounting Standard 15 on "Employees Benefits" (contd.)**

c) **Gratuity expense recognized in the Statement of Profit and Loss & in Balance Sheet :**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Current service cost (As per Actuarial report)	12,319.32	
Obligation at the year end (Funded for the year)	0.00	

Disclosures on Gratuity Fund : (Based on Actuarial Report)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
Opening Gratuity Fund	0.00	
Add : Fund added during the year	11,460.00	-
Less : Claim during the year	0.00	-
Add : Net Interest credited to the fund during the year	31.86	
Closing Gratuity Fund	**11,491.86**	

Compensated Absences :

Employees are entitled for compensated absences which are allowed to be accumulated to the extent of 30 Leaves and remaining are encashed as per company's rules.

Accordingly Rs. 6.03 Lacs/-being liablity as at the year-end for compensated absences have been provided in the books of accounts.

25. **Segment Information :**

The Company is engaged in the biotech business of "Trading of Microscopes, Endoscopes and Diagnostic Reagents & consumables" which is considered to be the only reportable business segment as per the accounting standard 17 on 'Segment Reporting' issued by the Institute of Chartered Accountants of India. The Company only operates in India and therefore does not have any other geographical segments.

26. **Foreign currency transactions :**

All incomes and expenses incurred in Foreign Currency have been recognised at the rate of exchange prevailing as on the date of transaction. Difference in exchange rate between the date of transaction and settlement of transaction are accounted for in the related expenditure/ income as per Accounting Standard 11 on "The Effects of Changes in Foreign exchange Rates".

Disclosures under Accounting Standard 11 on "Effects of Change ir
Foreign currency exposure not hedged by a
derivative instrument or otherwise:

Particulars	Currency Code	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
		(In FC)	(In INR)	(In FC)	(In INR)
Import Payables	JPY				
	GBP	377.69	4,050.71		
	EUR	941.91	86,561.41		
	USD	242.63	20,320.02		

27. Other disclosures as per Schedule III of the Companies Act, 2013 :

Particulars	Figures for the current reporting period	Figures for the previous reporting period
EXPENDITURE IN FOREIGN EXCHANGE		
- Foreign Travelling	3,335.45	2,745.49
VALUE OF IMPORTS		
- Calculated on CIF Basis	2,17,171.63	15,486.27

28. General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The classification of creditors as micro and small enterprise has been given for the parties from whom the confirmation has been received regarding their classification as per MSMED Act. The interest on delayed

payment to such parties, if any, has neither been determined nor has been paid as per verbal mutual understanding with the such parties.

2. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

3. Payments to Auditors:

Auditors Remuneration	**2023-2024**	**2022 - 2023**
Audit Fees	1,700.00	300.00
Total	**1,700.00**	**300.00**

4. No provision for retirement benefits has been made, in view of accounting policy No. 10. The impact of the same on Profit & Loss is not determined.

5. Directors remuneration including reimbursement **Rs.67,765.70 (PY-35,724.80)**

6. Related Party disclosure as identified by the company and relied upon by the auditors:

(A) Related Parties and their Relationship

(I) Key Management Personnel

1. Anish Kaushal
2. Ajay Kandhari
3. Harkaran Dhingra
4. Arvinder Singh Dhingra

(II) Relative of Key Management Personnel

NA

7. Additional Regulatory Information/disclosures as required by General Instructions to Schedule III to the Companies Act, 2013 are furnished to the extent applicable to the Company.

The accompanying notes are an integral part of the financial statements.
As per our report of even date
For P.K. Bansal & Co
Chartered Accountant

P.K. Bansal
Proprietor
Membership No.: 016328
UDIN : 24016328BKHMKF5862
Place: New Delhi
Date: 03/09/2024

For and on behalf of the Board of Directors

For Medekom Ventures Pvt. Ltd For Medekom Ventures Pvt. Ltd

Director/Authorised Signatory

AJAY KANDHARI
Director
DIN: 03052000

Director/Authorised Signatory

ANISH KAUSHAL
Director
DIN: 09296421