NAGPAL NAGPAL AND ASSOCIATES

(CHARTERED ACCOUNTANTS)

Kripa/Ritambhra Building, (Tribhuvan Complex), Ishwar Nagar (W),
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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MEDEKOM VENTURES PRIVATE LIMITED

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of **MEDEKOM VENTURES PRIVATE LIMITED,** ("the Company") which comprise the Balance Sheet as at 31st March 2025 and the Statement of Profit and Loss, and statement of cash flow for the period then ended, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the generally accepted accounting principles in India, of the state of affairs of the Company as at 31st March 2025, Profit and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with governance for the financial statements

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the state of affairs, Profit/Loss and cash flows of the Company in accordance with the generally accepted accounting principles in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the

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Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other legal and regulatory requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in the paragraphs 3 and 4 of the said Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:

   (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

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(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account.

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act.

(e) On the basis of the written representations received from the directors taken on record by the Board of directors, none of the directors is disqualified as on 31 March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company with reference to these financial statements and the operating effectiveness of such controls, Refer to our separate report in "Annexure B" to this report;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirement of section 197(16) of the Act, as amended, the company is a private limited company and accordingly, the requirements as stipulated by the provisions of section 197 read with schedule V to the Act are not applicable to the company. Therefore, reporting under this clause is not applicable during the year under audit.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a. The Company does not have any pending litigations which would impact its financial position.

b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c. There were no amounts, which were required to be transferred during the year to the Investor Education and Protection Fund by the Company.

d. (i) The management has represented to us that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has also represented to us, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or

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entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that we considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material misstatement.

e. The Company has neither declared nor paid any dividend during the year.

f. According to information and explanations given to us and on the basis of our examination of accounting software, the company has used such accounting software for maintaining its books of account, which has a feature of recording audit trail (edit log) facility and the same has been operated throughout the year for all transactions recorded in the software. The audit trail feature has not been tampered with, and the audit trail has been preserved by the company as per the statutory requirements for records retention.

For **Nagpal Nagpal & Associates**
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
M. No. 522890

UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates
Chartered Accountants
New Delhi

Annexure A to Independent Auditors' Report

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

Report on the matters specified in paragraph 3 of the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the central government of the India in terms of section 143(11) of the Company Act, 2013 ("the Act") as referred to in paragraph 1 of 'Report on Other Legal and Regulatory Requirements' section.

(i) (a) (A) The company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment.

(B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Company has a regular programme of physical verification of its property, plant and equipment by which all property, plant and equipment are verified each year. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. As informed to us, no material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company does not hold any immovable property in its name.

(d) The Company has not revalued its Property, Plant and Equipment (including Right of Use Assets) or Intangible Assets during the year ended 31st March, 2025.

(e) There are no proceedings initiated or are pending against the Company as at 31st March, 2025 for holding any Benami property under the Prohibition of Benami Property Transactions Act 1988 and rules made thereunder.

(ii) (a) The management has conducted physical verification of inventory at reasonable intervals during the year. In our opinion, the coverage, and the procedure of such verification by management is appropriate. Discrepancies of 10% or more in aggregate for each class of inventory were not noticed on such physical verification.

(b) The Company has not been sanctioned working capital limit in excess of Rs 5 Crore, in aggregate, at any points of time during the year from bank or financial institution on the basis of security of current Assets. Hence, the requirement to report on clause 3(ii)(b) of the Order is not applicable to the Company.

(iii) The Company has not made any investment in, provided any guarantee or security, or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firm, Limited Liability Partnership or any other parties. Further the Company has not provided any loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year, and hence, the requirement to report on clause 3(iii)(a) to 3(iii)(f) of the Order are not applicable to the Company.

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(iv) The Company has not granted any loans or provided any guarantees or securities to parties covered under section 185 of the Act. Further, Provisions of section 186 of the Companies Act, 2013 in respect of loans, investments, guarantees and security (if any) have been complied with by the Company.

(v) The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of section 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Hence, the requirement to report on clause 3(v) of the Order is not applicable to the Company.

(vi) According to information and explanations given to us, the Central Government of India has not prescribed the maintenance of cost records under sub section (1) of Section 148 of the Act for any product of the company. Hence, the requirement to report on clause 3(vi) of the Order is not applicable to the Company.

(vii) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Duty of Customs, Cess, GST and any other statutory dues with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at 31st March, 2025 for a period of more than six months from the date on when they became payable.

(b) There were no disputed amounts payable in respect of Income tax, Sales Tax, Service Tax, Value Added Tax, GST, duty of Customs and other material statutory dues as at 31st March, 2025.

(viii) The Company has not surrendered or disclosed any transaction, previously unrecorded in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year. Hence, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.

(ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Hence, the requirement to report on clause 3(ix)(a) of the Order is not applicable to the Company.

(b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) On an overall examination of the financial statements of the Company, no term loan has been obtained by the company during the year. Hence, the requirement to report on clause 3(ix)(c) of the Order is not applicable to the Company.

(d) On an overall examination of the financial statements of the Company, no fund has been raised on short term basis by the company during the year. Hence, the requirement to report on clause 3(ix)(d) of the Order is not applicable to the Company.

(e) On an overall examination of the financial statements of the Company, the Company has not taken any funds form any entity or person on account of or to meet the obligations of its subsidiaries, associates, or joint ventures.

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(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies, Hence, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.

(x) (a) The Company has not raised money by way of initial public offer or further public offer during the year. Hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.

(b) The Company has not made any preferential allotment or private placement of shares or fully/partially/optionally convertible debentures during the year under audit and hence, the requirement to report on clause 3(x)(b) of the Order is not applicable to the company.

(xi) (a) Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and according to the information and explanations given by the management, no fraud by the Company or no fraud in the Company has been noticed or reported during the year.

(b) During the year, no report under section 143(12) of the Companies Act 2013 has been filed by us in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

(c) According to the information and explanation given to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.

(xii) The Company is not a Nidhi Company as per the provisions of the Companies Act, 2013. Therefore, the requirement to report on clause 3(xii)(a), (b) and (c) of the Order is not applicable to the Company.

(xiii) Transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the note No. 30 of the financial statements, as required by the applicable accounting standards.

(xiv) The Company is a private limited company to which the provisions of section 138 of the Act are not applicable. Hence, the requirement to report on clause 3(xiv)(a) and (b) of the Order is not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence requirement to report on clause 3(xv) of the Order is not applicable to the Company.

(xvi) (a) The Provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi)(a) of the Order is not applicable to the Company.

(b) According to information and explanation given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities during the year.

(c) The Company is not a core investment company as defined in the regulations made by Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi)(c) of the Order is not applicable to the Company.



(d) Based on the information and explanations provided by the management of the Company, the company does not have any CIC. Accordingly, the requirement to report on clause 3(xvi)(d) of the Order are not applicable.

(xvii) The Company has not incurred cash losses in the current year and in the immediately preceding financial year.

(xviii) The previous auditor of Company has resigned due to his occupancy with other clients and No issues, objections or concerns were raised by Previous Auditor.

(xix) On the basis of the financial ratios disclosed in Note 48 to the financial statements, ageing and expected dates of realization of financials assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts upto the date of the audit report and we neither give any guarantee not any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

(xx) The Provisions of section 135 related to Corporate social responsibility are not applicable to the company, accordingly requirement to report on clause 3(xx) of the Order is not applicable to the Company.

For **Nagpal Nagpal & Associates**
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
M. No. 522890

UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates * Chartered Accountants * New Delhi

Annexure B to Independent Auditors' Report
(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MEDEKOM VENTURES PRIVATE LIMITED,** ("the Company") as of 31st March 2025, in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls
The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility
Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

Nagpal Nagpal & Associates
Chartered Accountants
New Delhi

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **Nagpal Nagpal & Associates**
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
M. No. 522890

UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates ★ Chartered Accountants ★ New Delhi

Medekom Ventures Private Limited
(CIN: U51100DL2012PTC233007)
Balance Sheet as at 31st March, 2025

(Amount in Rupees in '00)

	Notes	As at March 31, 2025	As at March 31, 2024
EQUITY AND LIABILITIES			
Shareholder's Funds			
(a) Share Capital	2	5,000.00	5,000.00
(b) Reserves & Surplus	3	1,40,436.63	81,995.16
		1,45,436.63	86,995.16
Non-Current Liabilities			
(a) Long-term Liabilities	4	10,390.37	16,018.40
(b) Long Term Provisions	5	11,750.00	-
		22,140.37	16,018.40
Current Liabilities			
(a) Short Term Borrowings	6	29,203.21	-
(b) Trade Payables	7	9,31,612.70	9,05,545.05
(c) Other Current Liabilities	8	98,296.44	1,18,448.40
(d) Short Term Provisions	9	10,270.11	6,031.96
		10,69,382.46	10,30,025.41
TOTAL		12,36,959.46	11,33,038.97
ASSETS			
Non Current Assets			
(a) Property, Plant and Equipment and Intangible Assets	10		
Property, Plant and Equipment		58,828.14	44,410.01
Intangible Assets		230.72	626.28
(b) Deferred Tax Assets	11	5,226.27	2,305.35
		64,285.13	47,341.64
Current Assets			
(a) Inventories	12	3,29,719.03	3,24,733.36
(b) Trade Receivables	13	5,69,786.83	5,03,012.91
(c) Cash and Bank Balances	14	2,26,612.21	2,08,601.27
(d) Short-Term Loans and Advances	15	26,548.84	44,093.69
(e) Other Current Assets	16	20,007.42	5,256.10
		11,72,674.33	10,85,697.33
TOTAL		12,36,959.46	11,33,038.97
Significant Accounting Policies	1		
Notes on Financial Statement	2-54		

As per our report of even date

For Nagpal Nagpal & Associates
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
Membership No. 522890
UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates Chartered Accountants New Delhi

For and on behalf of Board of Directors

For Medekom Ventures Pvt. Ltd.

Ajay Kandhari
Director
DIN: 03052000

Anish Kaushal
Director
DIN: 09296421

Director/Authorised Signatory

Medekom Ventures Private Limited

(CIN: U51100DL2012PTC233007)

Statement of profit and loss for the year ended March 31, 2025

(Amount in Rupees in '00)

Particulars	Notes	Year Ended March 31, 2025	Year Ended March 31, 2024
INCOME:			
Revenue from operations	17	49,28,872.38	42,37,818.95
Other Income	18	23,286.33	9,946.79
Total Income		49,52,158.71	42,47,765.74
EXPENSES:			
Purchase of Stock in Trade	19	42,14,689.62	37,11,526.97
Change in inventory of finished goods	20	(4,985.67)	(79,919.17)
Employee benefits expense	21	4,11,531.44	3,61,573.39
Finance Costs	22	12,730.67	10,922.79
Depreciation and Amortisation Expenses	10	18,074.23	14,279.75
Other Expenses	23	2,17,502.26	2,09,566.35
Total Expenses		48,69,542.55	42,27,950.08
Profit Before Prior Period Items		82,616.16	19,815.66
Less: Prior Period expenses		-	-
Profit Before Tax		82,616.16	19,815.66
Less: Tax Expense			
Current Year Tax		24,300.00	4,987.20
Earlier Year Tax		2,795.60	-
Deferred Tax		(2,920.91)	2,336.07
		24,174.69	7,323.27
PROFIT/(LOSS) FOR THE YEAR		58,441.47	12,492.39
Earnings per Equity Share of Face Value of Rs. 10/- each	24		
-Basic & Diluted (in Rupees)		117	25
Significant Accounting Policies	1		
Notes on Financial Statement	2-54		

As per our report of even date

For Nagpal Nagpal & Associates
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
Membership No. 522890
UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates Chartered Accountants

For and on behalf of Board of Directors

For Medekom Ventures Pvt. Ltd.

Ajay Kandhari
Director
DIN: 03052000

Anish Kaushal
Director
DIN: 09296421

Director/Authorised Signatory

Medekom Ventures Private Limited
(CIN: U51100DL2012PTC233007)
Cash Flow Statement for the year ended March 31, 2025

(Amount in Rupees in '00)

	For the Year Ended March 31, 2025	For the Year Ended March 31, 2024
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit/(loss) before taxation and extraordinary items	82,616.16	19,815.66
Adjusted for:		
Depreciation and Amortization	18,074.23	14,279.75
Interest Income	(16,875.93)	(8,288.41)
Profit on Sale of Property Plant and Equipment	(821.74)	-
Interest Expense	12,730.67	10,922.79
Operating Profit before Working Capital Changes	95,723.39	36,729.79
Adjusted for:		
Increase / (Decrease)Trade and Other Payables	21,903.84	(4,11,704.39)
(Increase) / Decrease Trade and Other Receivables	(63,980.39)	5,62,851.52
(Increase) / Decrease in Inventories	(4,985.67)	(79,919.17)
Cash Generated from Operations	48,661.17	1,07,957.75
Income Tax Paid	(27,095.60)	-
Net Cash Inflow / (used in) Operating Activities	21,565.57	1,07,958
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment	(33,001.26)	(42,209.23)
Proceeds from Sale of Property, Plant and Equipment	1,726.20	-
Interest Income	16,875.93	8,288.41
Fixed Deposits made / (Redeemed) during the year	(1,49,763.69)	(236.31)
Net Cash Inflow / (used in) Investing Activities	(1,64,162.82)	(34,157.13)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds from issuance of Share Capital	-	-
Proceeds / (Repayment) of Long Term Borrowings	(5,628.03)	16,018.40
Proceeds / (Repayment) of Short Term Borrowings	29,203.21	(68,497.87)
Interest Paid	(12,730.67)	(10,922.79)
Net Cash Inflow / (used in) Financing Activities	10,844.51	(63,402.26)
Net Increase/(Decrease) in Cash & Cash Equivalents	(1,31,752.75)	10,398.36
Cash and Cash Equivalents at Beginning of Period	1,33,364.96	1,22,966.60
Cash and Cash Equivalents at End of Period	1,612.21	1,33,364.96
Notes to Cash Flow Statement:-		
1 Components of cash and cash equivalents (Refer Note No.14)		
Cash on hand	542.90	1,863.01
Balance with scheduled Banks:-		
in Current accounts	1,069.31	1,266.08
in Overdraft accounts	-	1,30,235.87
	1,612.21	1,33,364.96

2 The above Cash flow statement has been prepared under the Indirect method set out in Accounting Standard-3.
3 Figures in brackets indicate cash outgo.
4 Previous year's figures have been regrouped and recasted whereever necessary to conform to the current year's classification.

As per our Report of even date

For Nagpal Nagpal & Associates
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
Membership No. 522890
UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates Chartered Accountants New Delhi

For and on behalf of Board of Directors

For Medekom Ventures Pvt. Ltd.

Ajay Kandhari
Director
DIN: 03052000

Director/Authorised Signatory

Anish Kaushal
Director
DIN: 09296421

Medekom Ventures Private Limited
Notes on accounts for the year ended March 31, 2025

1.1 Background

Medekom Ventures Private Limited ('The Company') was incorporated on March 16, 2012. The Company is primarily engaged in trading of Medical Equipment used in Research centers and Hospital for research purpose by medical students and doctors and for the treatment of patients.

1.2 Significant Accounting Policies

a) Basis of preparation

The financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ('IGAAP') and Accounting Standards as specified under the section 133 of the Companies Act, 2013 and accounting pronouncement of the Institute of Chartered Accountants of India. The financial statements are presented as per Schedule III of the Companies Act, 2013 and in Indian rupees rounded off to the nearest hundred rupees. The accounting policies adopted in preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates

The preparation of financial statements in conformity with IGAAP requires management to make judgments, estimates and assumptions that affect application of accounting policies and reported amounts of assets and liabilities, income and expenses and disclosure of contingent liabilities on the date of the financial statements. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could be different from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any changes to estimates are adjusted prospectively in the current and future periods.

c) Property, Plant and Equipment and Intangible Assets

Property, Plant and Equipment

i) Property, Plant and Equipment are stated at cost of acquisition less accumulated depreciation. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

ii) Property, Plant and Equipment under construction, advances paid towards acquisition and cost of assets not available for use before the year-end, are disclosed as capital work in progress.

Intangible Assets

Intangible assets are recognised on the basis of recognition criteria as set out in Accounting Standard (AS) - 26 'Intangible Assets'. Cost incurred on acquisition of software & technical knowhow are capitalised.

Intangible assets are stated at cost of acquisition less accumulated amortisation & accumulated impairment losses, if any.

Nagpal Nagpal & Associates Chartered Accountants New Delhi

d) Depreciation and Amortization

i) Depreciation on Property, Plant and Equipment is provided using Written Down value method based on estimated useful life of the assets as estimated by the management.

In some cases, useful life of Property, Plant and Equipment estimated by the management are different from the useful life prescribed in Schedule II of the Companies Act, 2013. Useful life of Property, Plant and Equipment estimated by management are based on technical evaluation.

Estimated useful life of assets as estimated by management and prescribed by Schedule II of Companies Act are as follows: -

Property, Plant and Equipment	Life	Prescribed in Schedule II
Computers	3 years	3 years
Plant & Machinery	10 years	15 years
Vehicle	8 years	8 years

ii) Assets costing less than Rs. 5,000 individually are fully depreciated in the year of purchase without considering any salvage value.

iii) Intangible assets are amortised over a period of ten years on basis of Straight Line Method (SLM) as per Accounting Standard – 26 on Intangible Assets.

iv) Depreciation on additions is being provided on pro-rata basis from the date of such additions. Similarly, depreciation on assets sold/disposed off during the year is being provided up to the dates on which such assets are sold/disposed off.

e) Impairment

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount and the reduction is treated as an impairment loss and is recognised in the Profit and Loss Account. If at the balance sheet date there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost and is accordingly reversed in the profit and loss account.

f) Inventories

Company deals in Traded goods only which are stated at lower of historical cost or net realisable value.

Nagpal & Associates Chartered Accountants New Delhi

g) Revenue recognition

Revenue is recognized to the extent it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

i) *Sale of goods*

Revenue from sale of goods is recognised when significant risks and rewards in respect of ownership of the goods are transferred to the customer. Sale are recognised net of sales return, trade discounts, rebates and Goods and services tax.

ii) *Interest*

Interest income is recognised on time proportion basis at the applicable rates.

h) Foreign currency transactions

Initial recognition

Transactions in foreign currencies entered into by the company are accounted for at exchange rates notified by Reserve Bank of India ('RBI') and prevailing on the date of transaction.

Measurement of foreign currency monetary items at the Balance sheet date

Foreign currency monetary items (other than derivatives contract) of the Company outstanding at the Balance sheet date are restated at year end rates by RBI.

Treatment of exchange differences

Exchange differences arising on settlement / restatement of short-term foreign currency monetary assets of the Company are recognised as income or expense in statement of Profit and Loss.

i) Employee benefits

i) The Company makes contribution to statutory provident fund in accordance with Employees Provident Fund and Miscellaneous Provisions Act, 1952 which is a defined contribution plan and contribution paid or payable is recognised as an expense in the period in which services are rendered by the employee.

ii) The company makes annual contribution to Employees Group Gratuity Scheme, a funded defined benefit plan for qualifying employees. The scheme provides for payment to vested employees as under

1. On normal retirement /early retirement/withdrawal/ resignation as per provision of the Payment of Gratuity Act, 1972 with a vesting period of five year of service.
2. On the death in service as per provision of the Payment of Gratuity Act, 1972 without any vesting period.

iii) Liability in respect of compensated absences becoming due or expected to be availed within one year from the balance sheet date is recognized on the basis of undiscounted value of estimated amount required to be paid or estimated value of benefit expected to be availed by the employees.

iv) Expenses in respect of other short- term benefits is recognized on the basis of the amount paid or payable for the period during which services are rendered by the employee.



j) Taxation

Tax expenses comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the authorities, using the applicable tax rates. Provision is made for deferred tax for all timing differences arising between taxable incomes and accounting income at currently enacted or substantially enacted tax rates. Deferred tax assets are recognized, only if there is virtual certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

k) Earning per share

Basic earnings per share are calculated by dividing the net profit for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

l) Contingent liabilities and provisions

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but are disclosed in the Notes to Accounts. Contingent assets are neither recognized nor disclosed in the financial statements.

Nagpal Nagpal & Associates
Chartered Accountants
New Delhi

Medekom Ventures Private Limited

Notes on Financial Statements for the year ended 31st March 2025

(Amount in Rupees in '00)

	As at March 31, 2025	As at March 31, 2024
2 SHARE CAPITAL		
Authorised share capital		
50,000 (Previous Year 50,000) Equity shares of Rs 10/- each	5,000.00	5,000.00
Issued, subscribed and fully paid up share capital		
50,000 (Previous Year 50,000) Equity shares of Rs 10/- each	5,000.00	5,000.00
Total	5,000.00	5,000.00

a) Reconciliation of number of equity shares outstanding at the beginning and at the end of the year:

Particulars	As at March 31, 2025 No. of Shares	As at March 31, 2024 No. of Shares
Equity Shares outstanding at the beginning of the year	50,000	50,000
Add: Issued during the Year	-	-
Less: Shares brought back during the year	-	-
Equity Shares outstanding at the end of the year	50,000	50,000

b) Terms and rights attached to equity shares

1) The Company has only one class of shares referred to as equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share.

2) In the event of liquidation, the equity shareholders are entitled to receive the proceeds of the assets left with the company after settlement of preferential amounts in proportion to their respective shareholding.

c) Shares held by its holding company:-

Name of Company	As at March 31, 2025		As at March 31, 2024	
	% held	Number	% held	Number
Holding Company				
DSS Imagetech Private Limited	55%	27500	60%	30000

d) Details of shareholders holding more than 5% shares in the Company

Name of Shareholder	As at March 31, 2025		As at March 31, 2024	
	% held	Number	% held	Number
DSS Imagetech Private Limited	55%	27500	60%	30000
Mr. Ajay Kandhari	25%	12500	25%	12500
Mr. Anish Kaushal	20%	10000	15%	7500

e) During the period of five years immediately preceding the reporting date i.e. 31st March 2025, there has been no issue of bonus shares or shares issued for consideration other than cash or shares bought back.

f) Shareholding of Promoters

Shares held by Promoters at the end of the year March 31, 2025

S.No.	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1.	DSS Imagetech Private Limited	27,500	55%	-8%
2.	Mr. Ajay Kandhari	12,500	25%	Nil

Shares held by Promoters at the end of the year March 31, 2024

S.No.	Promoter Name	No of Shares	% of Total Shares	% Change during the year
1.	DSS Imagetech Private Limited	30,000	60%	Nil
2.	Mr. Ajay Kandhari	12,500	25%	Nil

Nagpal Nagpal & Associates Chartered Accountants New Delhi

Medekom Ventures Private Limited

Notes on Financial Statements for the year ended 31st March 2025

(Amount in Rupees in '00)

	As at March 31, 2025	As at March 31, 2024
3. Reserves and Surplus		
Profit and Loss Account		
Balance at the beginning of the Year	81,995.16	69,502.77
Add: Profit/(Loss) for the Year	58,441.47	12,492.39
Balance at the end of the Year	1,40,436.63	81,995.16
4. Long Term Liabilities		
Secured Loan		
Term Loan*	23,692.56	22,520.53
Less: Current maturity of Term Loan (Refer Note No:- 8)	(13,302.19)	(6,502.13)
Net Amount	10,390.37	16,018.40
Total	10,390.37	16,018.40

*Vehicle loans are secured against hypothecation of cars aquired under the loans.

*Amount repayable in EMIs of Rs.1,243.35/- over period of 15 to 33 months with interest rate ranging from 8.85% to 10.05% per annum.

5. Long Term Provision (Refer Note No:- 29)		
Provision for Employee Benefits		
Provision for Gratuity	11,750.00	-
Total	11,750.00	-
6. Short Term Borrowings		
Balance outstanding to Schedule Banks:-		
in Overdraft Accounts*	29,203.21	-
Total	29,203.21	-

*The overdraft facility having limit is obtained from Indian overseas Bank. The Limit is against security of Fixed Deposits given by holding Company i.e. DSS Imagetech Pvt. Ltd.

7. Trade payables		
-Due to Micro, Small and Medium Enterprises	3,779.82	5,20,475.05
-Others*	9,27,832.88	3,85,070.00
Total	9,31,612.70	9,05,545.05

* Includes due to Holding Company DSS Imagetech Pvt Ltd Rs. 7,32,887.51 /- (Previous Year Rs. 5,11,387.45 /-)

Ageing schedules of Trade payables as at 31 March 2025

Sr. No.	Particulars	Amount outstanding for following periods from due date				
		Less than 1 yr.	1 - 2	2 - 3	More than 3 yrs	Total
(i)	MSME	3,779.82	-	-	-	3,779.82
(ii)	Other than MSME	9,27,832.88	-	-	-	9,27,832.88
(iii)	Disputed dues - MSME	-	-	-		-
(iv)	Disputed dues - Other than MSME	-	-	-	-	-

Ageing schedules of Trade payables as at 31 March 2024

Sr. No.	Particulars	Amount outstanding for following periods from due date				
		Less than 1 yr.	1 - 2	2 - 3	More than 3 yrs	Total
(i)	MSME	5,20,475.05	-	-	-	5,20,475.05
(ii)	Other than MSME	3,85,070.00	-	-	-	3,85,070.00
(iii)	Disputed dues - MSME	-	-	-	-	-
(iv)	Disputed dues - Other than MSME	-	-	-	-	-

Nagpal & Associates Chartered Accountants New Delhi

Medekom Ventures Private Limited
Notes on Financial Statements for the year ended 31st March 2025

(Amount in Rupees in '00)

	As at March 31, 2025	As at March 31, 2024
8. Other Current Liabilities		
Current Maturities of Long Term Loan	13,302.19	6,502.13
Audit Fees Payable	2,700.00	900.00
Advance Received from Customer	21,721.60	43,035.72
Due to Employees	3,536.72	2,754.53
Statutory Dues Payable	38,849.08	54,027.17
Expenses Payables	18,075.66	11,228.85
Interest Accrued But Not Due (Car Loans)	111.19	-
Total	98,296.44	1,18,448.40
9. Short Term Provisions		
Provision For Employee Benefit		
Leave Encashment	10,270.11	6,031.96
Total	10,270.11	6,031.96
11. Deferred Tax Assets/Liabilities		
Deferred Tax Assets		
On account of timing difference of Depreciation	2,641.48	1,551.21
On account of provision for Leave Encashment	2,584.79	754.14
Deferred tax Liability	-	-
Net Deffered Tax Assets/(Liability)	5,226.27	2,305.35
12. Inventories (Refer Note No:- 33)		
Stock-in-Trade	3,29,719.03	3,24,733.36
	-	-
Total	3,29,719.03	3,24,733.36
13. Trade Receivables		
(Unsecured)		
Debts outstanding for a period exceeding six months		
Considered Good	1,975.14	-
Considered Doubtful	-	-
Others debts- Considered good	5,67,811.69	5,03,012.91
	5,69,786.83	5,03,012.91
Less: Provision for Doubtful Debts	-	-
Total	5,69,786.83	5,03,012.91

Ageing schedules of Trade Receivables as at 31 March 2025

Sr. No.	Particulars	Amount outstanding for following periods from due date				
		Less than 6 months	6 months to 1 yr.	1 - 2	More than 2 yrs	Total
(i)	Undisputed trade receivables - considered good	5,67,811.69	1,920.77	54.37	-	5,69,786.83
(ii)	Undisputed trade receivables - considered doubtful	-	-	-		-
(iii)	Disputed trade receivables - considered good	-	-	-	-	-
(iv)	Disputed trade receivables - considered doubtful	-	-	-	-	-

Ageing schedules of Trade Receivables as at 31 March 2024

Sr. No.	Particulars	Amount outstanding for following periods from due date				
		Less than 6 months	6 months to 1 yr.	1 - 2	More than 2 yrs	Total
(i)	Undisputed trade receivables - considered good	5,03,012.91	-	-	-	5,03,012.91
(ii)	Undisputed trade receivables - considered doubtful	-	-	-	-	-
(iii)	Disputed trade receivables - considered good	-	-	-	-	-
(iv)	Disputed trade receivables - considered doubtful	-	-	-	-	-



Medekom Ventures Private Limited
Notes on Financial Statements for the year ended 31st March 2025

10. Property, Plant and Equipment and Intangible Assets.

	GROSS BLOCK				ACCUMULATED DEPRECIATION				NET BLOCK	
DESCRIPTION	AS AT 01.04.2024	ADDITIONS	DELETIONS	AS AT 31.03.2025	AS AT 01.04.2024	FOR THE YEAR	SALE/ADUSTMENT DURING THE YEAR	AS AT 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
TANGIBLE ASSETS										
(a) Computers & Software	4,872.98	1,994.17	-	6,867.15	3,671.40	1,533.20	-	5,204.60	1,662.55	1,201.58
(b) Plant and Machinery	20,428.06	15,628.69	931.73	35,125.02	4,955.67	6,246.65	27.26	11,175.05	23,949.97	15,472.39
(c) Motor Vehicles	35,282.19	15,378.40	-	50,660.59	7,546.16	9,898.82	-	17,444.97	33,215.62	27,736.03
TOTAL	**60,583.23**	**33,001.26**	**931.73**	**92,652.76**	**16,173.23**	**17,678.67**	**27.26**	**33,824.62**	**58,828.14**	**44,410.00**
Previous Year Figures	**18,374.00**	**42,209.23**		**60,583.23**	**2,967.19**	**13,206.03**	-	**16,173.22**	**44,410.01**	**15,406.81**
INTANGIBLE ASSETS										
(a) Website Development	1,700.00	-	-	1,700.00	1,073.72	395.56	-	1,469.28	230.72	626.28
TOTAL	**1,700.00**	-	-	**1,700.00**	**1,073.72**	**395.56**	-	**1,469.28**	**230.72**	**626.28**
Previous Year Figures	-	**1,700.00**	-	**1,700.00**	-	**1,073.72**	-	**1,073.72**	**626.28**	-



Medekom Ventures Private Limited
Notes on Financial Statements for the year ended 31st March 2025

(Amount in Rupees in '00)

	Year Ended March 31, 2025	Year Ended March 31, 2024
14. Cash and Bank Balances		
(a) Cash and Cash Equivalent		
Cash in hand	542.90	1,306.41
Foreign Currency in hand	-	556.60
	-	-
Balance with scheduled Banks:-	-	-
in Current accounts	1,069.31	1,266.08
in Overdraft accounts	-	1,30,235.87
	-	-
Fixed Deposits having maturity within 3 Months	-	-
	1,612.21	1,33,364.96
(b) Other Bank Balances		
Fixed deposits*:-		
Due to Maturity more than 3 months but within 12 months	1,00,000.00	50,000.00
Due to Maturity more than 12 months	1,25,000.00	25,236.31
	2,25,000.00	75,236.31
Total	2,26,612.21	2,08,601.27

* Fixed Deposits amounting to Rs. 25,000.00/- (PY= Nil/-) has been pledge with the bank against guarantee given by bank to customers .

15. Short Term Loans and Advances (Unsecured, considered good)		
Advances to Suppliers	10,159.46	12,494.66
Prepaid Expenses	6,519.59	3,257.57
Due from Revenue Authorities	4,592.20	25,576.58
Advance to Employees	5,277.59	2,764.88
Total	26,548.84	44,093.69
16. Other Current Assets		
Accrued Interest on Deposits	20,007.42	5,256.10
Total	20,007.42	5,256.10
17. Revenue from Operations		
(Refer Note 1.2(g) Revenue Recognition)		
Sales of Goods	48,38,826.67	41,37,314.73
Sales of Services	90,045.71	1,00,504.22
	-	-
Total	49,28,872.38	42,37,818.95
18. Other Income		
Interest Income	16,875.93	8,288.41
Exchange Gain on Foreign Currency	4,351.01	1,448.96
Profit on sale of Property, Plant and Equipments	821.73	-
Other Misc. Income	1,139.97	209.42
Balance written off	97.69	-
Total	23,286.33	9,946.79

Nagpal Nagpal & Associates Chartered Accountants New Delhi

Medekom Ventures Private Limited

Notes on Financial Statements for the year ended 31st March 2025

	(Amount in Rupees in '00) Year Ended March 31, 2025	Year Ended March 31, 2024
19. Purchase of Traded Goods		
Purchases of Stock in Trade (Net of Purchase Return)	42,14,689.62	37,11,526.97
Total	42,14,689.62	37,11,526.97
20. Changes in Inventory		
Inventories at the end of the year		
Stock in Trade	3,29,719.03	3,24,733.36
	-	-
Inventories at the beginning of the year	-	-
Stock in Trade	3,24,733.36	2,44,814.19
Increases/(Decreases) in Inventories		
Stock in Trade	(4,985.67)	(79,919.17)
21. Employee Benefits Expense		
Salaries and Wages	3,12,875.16	2,67,440.04
Contribution towards Provident Fund and ESIC*	16,535.30	11,919.21
Gratuity	12,456.08	12,319.32
Directors Remuneration	55,034.19	60,914.33
Staff Welfare Expense	14,617.11	8,268.97
Recruitment Expenses	13.60	711.52
Total	4,11,531.44	3,61,573.39
* including administrative charges and EDLI Charges		
22. Finance Costs		
Bank Interest	12,717.69	10,839.01
Loan Processing Fee	12.98	83.78
	-	-
Total	12,730.67	10,922.79
23. Other Expenses		
Audit Fees (Refer Note No. 35)	3,000.00	1,700.00
Annual Sales Meet Expense	2,854.30	-
Bank charges	1,253.50	427.36
Balance written off	-	311.00
Business Promotion	15,784.87	30,469.27
Fees & Taxes	460.47	1,359.00
Freight & Carriage	25,908.38	17,165.11
Insurance	1,661.10	1,503.82
Legal and Professional Charges	51,180.24	56,575.04
Medical Expenses	-	526.00
Misc. Expenses	4,506.18	3,218.81
Printing and Stationery	433.97	322.86
Rent	1,200.00	1,200.00
Repair and Maintainence	1,587.43	539.58
Telephone and Internet	2,735.75	2,979.52
Travelling Expenses	80,028.50	69,432.24
Conveyance Expense	24,907.57	21,836.74
Total	2,17,502.26	2,09,566.35
24. Earning per Share		
Net Profit / (Loss) after Tax	58,441.47	12,492.39
Weighted average number of equity shares of Rs. 10/- each	50,000	50,000
EPS (Rs.) - Basic and Diluted	117	25

Nagpal Nagpal & Associates Chartered Accountants New Delhi

Medekom Ventures Private Limited

Notes on Financial Statements for the Year ended March 31, 2025

25 Capital Commitment

Current Year: Nil, Previous Year: Nil

26 Contingent Liabilities

On account of Bonds and Bank Guarantees

Bank Guarantees issued by Indian Overseas Bank of Rs. 20,000.00/- (Preivious Year: Rs. Nil) against FDR margin.

27 Segment information

The Company is engaged in the business of "Trading" which is considered to be the only reportable business segment as per the accounting standard 17 on 'Segment Reporting' referred to in the Companies (Accounting Standards) Rules 2006. The Company primarily operates in India and therefore does not have any other geographical segments.

28 Disclosure of operating lease under Accounting standard - 19 "Leases" :

The company operates in rented premise taken from M/S ASD Infratech Private Limited, property bearing no. A-5, Mohan co-operative industrial estate, Mathura road, New Delhi - 110044. The rented area (Lease portion of 1st Floor) measures in amounting to 250 square feet at Rs. 40 per square feet. The company has not given any refundable interest free security deposit to the lessor.

Total lease rent payable during the current financial year of Rs. 1,200.00/- is recognised in Statement of Profit and Loss under "Rent" in Note 23 under heading "Other Expenses".

29 Employee benefits (AS-15)

During the year, the Company has recognised the following amounts in the profit and loss account.

A. Defined contribution plans

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Employer's contribution to provident fund*	**16,535.30**	**11,792.83**
Employer's contribution to ESIC	**-**	**-**

* including administrative charges Rs.6,501.3 /-

B. Defined benefit plans

The Company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary (last drawn salary) for each completed year of service. The scheme is funded with an insurance company in the form of a qualifying insurance policy. The following tables summarizes the components of net benefit expense recognized in the Statement of Profit and Loss and amounts recognized in the Balance Sheet for the respective plan.

Gratuity- As per the report of Actuary

a. The assumptions used to determine the gratuity benefit obligations are as follows :

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Discount rate	6.75 % per annum	7.25 % per annum
Expected rate of increase in compensation levels	5.00 % per annum	5.00 % per annum
Average Age	58 Years	35 Years
Mortality Rate	IALM 2012-14	IALM 2012-14
Withdrawal rate	5.00 % per annum	10.00 % per annum

b. Gratuity expense recognized in the Profit and Loss Account and Amount Recognised in Balance Sheet

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Current service cost (As per Actuarial report)	**4,725.01**	**12,319.32**
Obligation paid for previous years	**706.08**	**-**
Obligation at Year end	**11,750.00**	**-**

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c. Planned Assets / Gratuity Trust

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Opening Balance	11,491.86	-
Add : Fund added during the year	-	11,460.00
Less : Gratuity claimed during the year	-	-
Add : Net Interest credited to the fund during the year	865.52	31.86
Closing Gratuity fund	**12,357.38**	**11,491.86**

C. Compensated Absences

Employees are entitled for compensated absences which are allowed to be accumulated to the extent of 30 Leaves and remaining are encashed as per companies rules.

Accordingly Liability of Rs.10,270.11/- (PY Rs. 6,031.96/-) for accumulated compensated absences have been provided in the books of accounts as at the year end.

30 Related party disclosure :-

Relationships:

Category I : Entities exercising joint control over the company

DSS Imagetech Pvt Ltd

Category II : Enterprise controlled by entities exercising joint control over the company or Controlled by Directors and Key Management personnel

ASD Infratech Pvt. Ltd.

Category III : Key Managerial Personnel(KMP) & their relatives:

Mr. Arvinder Singh Dhingra - Director
Mr. Harkaran Dhingra - Director
Mr. Ajay Kandhari - Director
Mr. Anish Kaushal - Director

Category IV : Individuals holding >20% voting power & exercising significant influence over Reporting Enterprise:

Mr. Ajay Kandhari

The following transactions were carried out with related parties : **(Amount in Rupees in '00)**

Particulars		Category I	Category II	Category III	Category IV	Total
Purchase of Goods from :						
DSS Imagetech Pvt Ltd						
	2025	**19,33,133.54**	-	-	-	**19,33,133.54**
	2024	16,52,832.43	-	-	-	16,52,832.43
Sale of Goods & Services to		-				
DSS Imagetech Pvt Ltd		-				
	2025	**1,33,245.92**	-	-	-	**1,33,245.92**
	2024	3,54,977.29	-	-	-	3,54,977.29

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Management and Consultancy Fee						
Mr. Ajay Kandhari						
	2025	-	-	**16,800.00**	-	**16,800.00**
	2024	-	-	16,800.00	-	16,800.00
Remuneration paid to Key Managerial Personnel						
Mr. Anish Kaushal						
	2025	-	-	**55,034.19**	-	**55,034.19**
	2024	-	-	60,914.33	-	60,914.33
Interest on loan						
DSS Imagetech Pvt. Ltd.						
	2025	-	-	-	-	-
	2024	5,741.10	-	-	-	5,741.10
Loan repaid		-				
DSS Imagetech Pvt. Ltd.		-				
	2025	-	-	-	-	-
	2024	75,000.00	-	-	-	75,000.00
Rent		-				
ASD Infratech Pvt. Ltd.						
	2025	-	**1,200.00**	-	-	**1,200.00**
	2024	-	1,200.00	-	-	1,200.00

Amount outstanding at the end of the year

Particulars		Category I	Category II	Category III	Category IV	Total
Trade Payables						
DSS Imagetech Pvt Ltd		-				
	2025	**7,32,887.51**	-	-	-	**7,32,887.51**
	2024	5,11,387.45	-	-	-	5,11,387.45
Trade Receivables						
DSS Imagetech Pvt Ltd						
	2025	**2,861.81**	-	-	-	**2,861.81**
	2024	1,20,655.15	-	-	-	1,20,655.15

Note: Related Parties Covered under Category IV are also covered under Category III, therefore Transaction of such related parties are mentioned in category III above

31 Value of imports calculated on CIF basis during the year in respect of:

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Finished Goods	**1,29,286.26**	**2,17,171.63**

32 Expenditure in Foreign Currency (accrual basis)

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
Traveling Expense	**2,610.24**	**3,335.45**

33 Details of Sales value, Opening Stock and Closing Stock of traded Goods.

Particulars	Opening Inventory	Closing Inventory	Sale Value
Stock-in-Trade	**3,24,733.36**	**3,29,719.03**	**48,38,826.67**

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34 The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise is as follows:

Particulars			As at Mar 31, 2025		As at Mar 31, 2024
Trade Payables	EURO	1,562.2	1,493.46	941.91	86,561.41
	USD	-	-	242.63	20,320.02
	GBP	-	-	377.69	4,050.71
Total			1,493.46		1,10,932.14
Advance to Vendors	USD	7,067.4	6,867.01	-	-
Total			6,867.01		-

35 Payment to Auditors

Particulars	As at Mar 31, 2025	As at Mar 31, 2024
As Statutory Auditor	3,000.00	1,700.00

36 The Ministry of Micro, Small and Medium Enterprises has issued an Office Memorandum dated 26 August 2008 which recommends that the Micro and Small Enterprises should mention in their correspondences with its customers the Entrepreneurs Memorandum Number as allocated after filing of the Memorandum.Based on the provision available with the management, there are no amount payable / outstanding beyond agreed period to micro and small enterprises against supply of goods & services as at March 31, 2025..

37 The Company does not have any immovable property as on 31st March 2025 and as on 31st March 2024.

38 The Company has not revalued its Property, Plant and Equipment (including Right to Use Assets).

39 Loan or advances in the nature of Loan granted to the promoters, directors and KMPs and the related parties:

No loan or advances in the nature of loans have been granted to the promoters, directors, key managerial persons and the related parties (as defined under the Companies Act, 2013), either severally or jointly with any other person that are:

(a) repayable on demand or

(b) without specifying any terms or period of repayment

40 There is no CWIP as on 31st March 2025 and as on 31st March 2024.

41 There are no intangible assets under development.

42 No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

43 The company has not borrowed from any Bank or any financials institutions on the basis of security of current assets.

44 Willful Defaulter

No bank or financial institution has declared the company as "willful defaulter".

45 Relationship with Struck off Companies:

There are no transaction with the companies whose name struck off under section 248 of The Companies Act, 2013 or section 560 of Companies Act, 1956 during the year ended 31st March 2025 and the year ended 31st March 2024..



Medekom Ventures Private Limited
Notes on Financial Statements for the Year ended March 31, 2025

46 Registration of charges or satisfaction with Registrar of Companies:

All applicable cases where registration of charges or satisfaction is required with Registrar of Companies have been done. No registration or satisfaction is pending at end of financial year 2024-25.

47 Compliance with number of layers of companies

No layers of companies has been established beyond the limit prescribed as per above said section / rules.

48 Ratio Analysis

S No	Ratio	Numerator	Denominator	Current Year	Previous Year	% Variance (Current - Previous)	Reasons
a	Current Ratio= Current assets / Current Liabilities	₹ 11,72,674.33	₹ 10,69,382.46	110%	105%	4%	Refer Note Below
		₹ 10,85,697.33	₹ 10,30,025.41				
b	Debt equity ratio= total debt / total shareholder's equity	₹ 22,140.37	₹ 1,45,436.63	15%	18%	-17%	
		₹ 16,018.40	₹ 86,995.16				
c	Debt service coverage ratio= earnings available for debt services / total interest and principal repayments	₹ 95,346.83	₹ 22,545.66	423%	194%	118%	
		₹ 30,738.45	₹ 15,869.48				
d	Return on equity ratio/ return on investment ratio= Net profit after tax / Average shareholder's equity	₹ 58,441.47	₹ 1,16,215.90	50%	15%	225%	
		₹ 12,492.39	₹ 80,748.97				
e	Inventory turnover ratio= Net sales divided by average Inventory	₹ 49,28,872.38	₹ 3,27,226.19	1506%	1488%	1%	
		₹ 42,37,818.95	₹ 2,84,773.77				
f	Trade receivables turnover ratio= Net sales / average trade receivables	₹ 49,28,872.38	₹ 5,36,399.87	919%	1457%	-37%	
		₹ 42,37,818.95	₹ 2,90,811.09				
g	Trade Payables turnover ratio= Net Purchases divided by average trade Payables	₹ 42,14,689.62	₹ 9,18,578.88	459%	548%	-16%	
		₹ 37,11,526.97	₹ 6,77,479.09				
h	Net capital turnover ratio= Net sales / Average working capital	₹ 49,28,872.38	₹ 79,481.89	6201%	7817%	-21%	
		₹ 42,37,818.95	₹ 54,213.23				
i	Net profit turnover ratio= Net profit after tax / Sales	₹ 58,441.47	₹ 49,52,158.71	1%	0%	301%	
		₹ 12,492.39	₹ 42,47,765.74				
j	Return on Capital employed = Earnings before interest and taxes(EBIT) / Capital Employed	₹ 95,346.83	₹ 1,55,827.00	61%	30%	105%	
		₹ 30,738.45	₹ 1,03,013.56				
k	Return on investment (Fixed Deposits) = Interest Income / Weighted Average Fixed Deposits	₹ 16,184.70	₹ 2,29,141.78	7%	7%	-1%	
		₹ 5,854.22	₹ 81,679.97				

Note: The reason for change in the above ratios is a combination of various factors, primarily increase in sales during 2025 by approximately 16% as compared to year 2024 and the increase in profit from ₹12,49,239 in 2024 to ₹58,44,147 in 2025, representing a growth of around 367% and accordingly there were changes in Trades Receivable etc. which led to variances in above Ratios.

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49 No scheme of arrangements has been approved by the competent authority in terms of Section 230 to 237 of the Companies Act, 2013.

50 Details in respect of Utilization of Borrowed funds and share premium shall be provided in respect of:

Particulars	Description
Transactions where an entity has provided any advance, loan, or invested funds to any other person (s) or entity/ entities, including foreign entities.	No such transaction has taken place during the year
Transactions where an entity has received any fund from any person (s) or entity/ entities, including foreign entity.	No such transaction has taken place during the year

51 Undisclosed income

There is no such income which has not been disclosed in the books of accounts. No such income is surrendered or disclosed as income during the year in the tax assessments under Income Tax Act, 1961.

52 Details of Crypto Currency or Virtual Currency

The company does not have transactions of crypto currency or virtual currency during the current financial year 2024-25.

53 Corporate Social Responsibility Expenditure

Since the Company is not covered u/s 135 of the Companies Act 2013 therefore no amount is required to be spent Corporate Social Responsibility (CSR) activities during the financial year.

54 The previous year's figures have been regrouped, rearranged and reclassified wherever necessary to correspond with the current year's classification/presentation. The regrouping has not affected the overall figures of the Balance Sheet and Statement of Profit and Loss.

As per our report of even date

For Nagpal Nagpal & Associates
(Chartered Accountants)
ICAI FRN: 012719N

Balram Sharma
(Partner)
Membership No. 522890
UDIN: 25522890BMLJOD2938
Date: 08/09/2025
Place: New Delhi

Nagpal Nagpal & Associates Chartered Accountants New Delhi

For and on behalf of Board of Directors

For Medekom Ventures Pvt. Ltd.

Ajay Kandhari
Director
DIN: 03052000

Director/Authorised Signatory

Anish Kaushal
Director
DIN: 09296421